



Leading Millennials: How to get the most out of the Y Generation

By Dr. Martin Oduor-Otieno, CBS

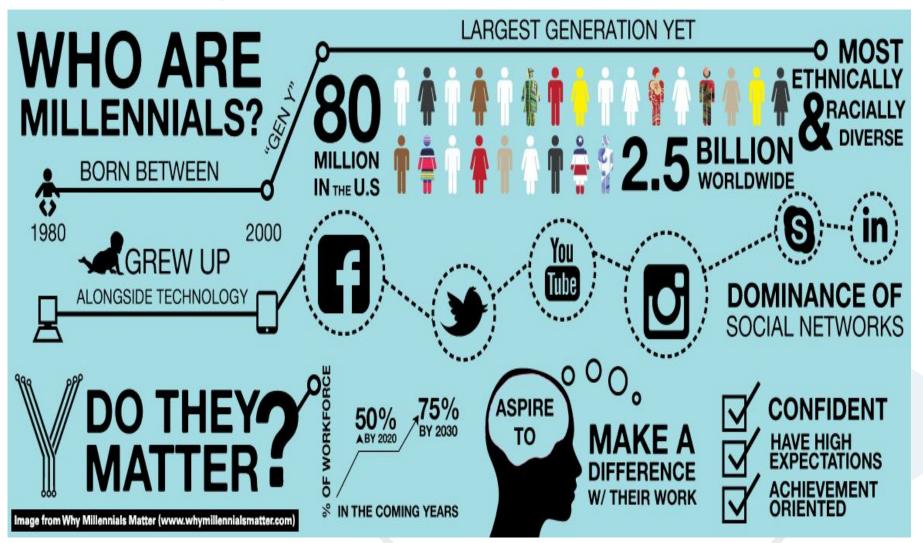








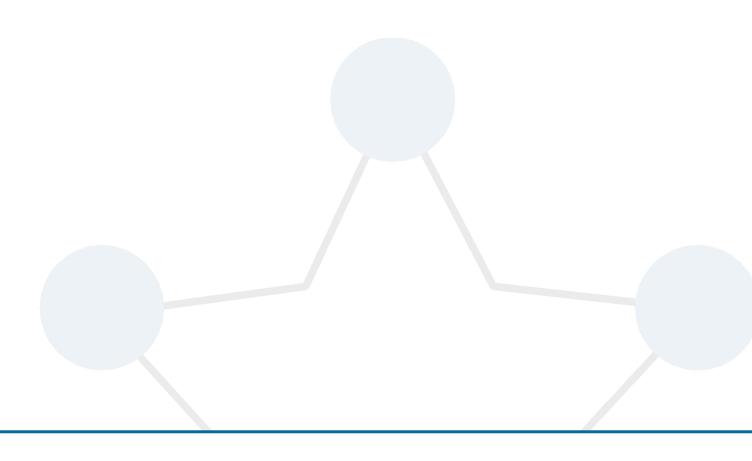
#### Who are they?





#### **Video: Millennials at the workplace**

• The Millennial majority is transforming your culture





#### The workplace dilemma...

Technology is not Millennials are not the problem the problem Failing to adapt is the problem



#### This will happen...

## MULTIPLE GENERATIONS @ WORK

Five Generations Working Side by Side in 2020











TRAD	Ш	VA	Ш	Ŋ	K
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Great Depression World War II Disciplined Workplace Loyalty Move to the 'Burbs Vaccines

#### BOOMERS Born 1946-1964

Vietnam, Moon Landing Civil/Women's Rights Experimental Innovators Hard Working Personal Computer

#### GEN X Born 1965-1976

Fall of Berlin Wall Gulf War Independent Free Agents Internet, MTV, AIDS Mobile Phone

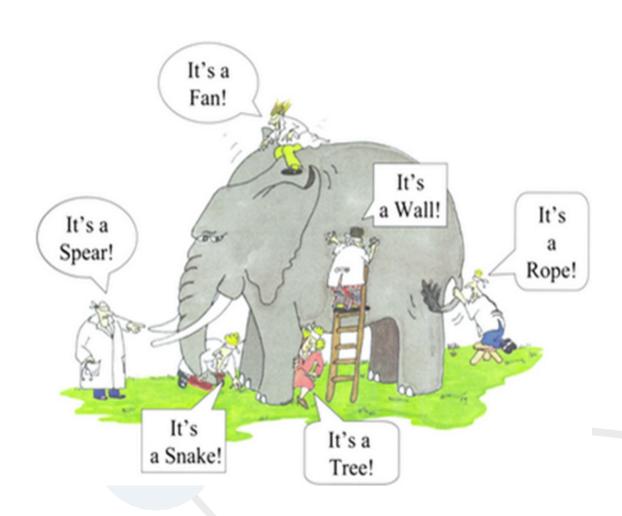
#### MILLENNIAL Born 1977-1997

9/II Attacks Community Service Immediacy Confident, Diversity Social Everything Google, Facebook

#### GEN 2020 After 1997

Age 15 and Younger Optimistic High Expectations Apps Social Games Tablet Devices







#### **Perception of Millenials**

Self-absorbe d

Imaginative

**Autonomous** 

**Defensive** 

**Indifferent** 



Myopic

**Entitled** 

**Abrasive** 

**Unfocused** 



#### **Workplace Expectations**

#### What Millennials Want From Their Company



Source: Mentoring Millennials Harvard Business Review Meister & Willyerd May 2010





#### The evolving view of the workplace...

Previous Generations —	Millenial Perspective		
My Paycheck	My Purpose		
My Job Satisfaction	My Development		
My Boss	My Coach		
My Annual Review	My Ongoing Conversations/Feedback		
My Weaknesses	My Strengths		
My Job	My Life		

#### 2016 Deloitte Millennial survey





Millennials want to contribute to this positive impact, while staying true to their personal values.



In organizations with high levels of employee satisfaction, Millennials more often report open and free-flowing communication, promotion of inclusivity and a strong sense of purpose.



For Millennials, employee satisfaction, ethics, integrity, and client focus are core values that support long-term business success.



Millennials are not desperate for fame or wealth, but rather desire a good work-life balance, financial comfort, owning a home, having a partner for life, etc.



A more objective measure shows that financial reward is a primary motivator; when considering which jobs to take financial reward has the greatest influence. After this the likelihood of a **good work-life balance and opportunities for progression are most influential.** 



Ensuring company values are shared with and believed by Millennials also promotes loyalty; particularly demonstrating a strong sense of company purpose beyond financial success.



Millennials are generally positive about business and confident about their careers— they feel in control. This sense of control is greater where organizations support Millennials' ambitions, align values, and have a sense of purpose.



#### Recognition in the Millennials' world...

- Recognize specific behaviors or results: Be specific about what the Millennial employee did to receive the recognition and why that behavior/result is important.
- > Recognize company values: Adding the necessary context around recognition not only enhances feelings of belonging and esteem in Millennial employees, but it reinforces the company culture.
- **Recognize in every direction:** Recognition received from peers can be more meaningful for Millennials because it's their peers who have a better understanding of the work that they are doing.
- Recognize visibly and widely: Use the company blog, podcast, or team meetings to recognize Millennials.
- ➤ Recognize in real-time: Millennials' upbringing in an on-demand world has given them an appetite and expectation for real-time recognition.
- ➤ Recognize with personalization: People don't quit companies, they quit people. Recognition that is personalized strengthens the bond between a manager and Millennial.
- ➤ Recognize, then coach: Success leaves clues. Help Millennials to understand the actions, steps, hard work, etc. that it took to receive the recognition.

(From: Ryan Jenkins; author of *The Millennial Manual: The Complete How-To Guide to Manage, Develop, and Engage Millennials at Work.*)



#### **6 Tips for Leading Millennials**

- > They learn through experience. Leaders should be aware of this and help point out the potential pitfalls of certain courses of action, both before and after tasks are completed.
- > Their lives are nonlinear. The world has always been complex and volatile for this generation.
- ➤ They are loyal—but to principles more than people. Millennials will not follow your lead just because you are the boss.
- Their assumptions about privacy, boundaries and roles are fluid. Leaders should encourage younger employees to think beyond the established way of doing things.
- ➤ They don't put up with bad bosses. Millennials don't listen to authority figures they don't agree with.
- ➤ They are not good at boring work: To develop expertise and wisdom, people must invest in non-glamorous grunt work. Millennials aren't so fond of this type of work

(From: **Martha Maznevski**; a professor of organizational behavior and international management at IMD Business School.)



#### **LEADING MILLENNIALS IN 2017**

How to create an environment where anything is possible...

1.



Don't manage them, Lead them.

2.



Focus on Growth, Development & Learning. They love it!

3.



Connect & Collaborate Regularly. It's all about Connection. 4.



Keep it Authentic & Real. Be Vulnerable

5.



Foster their Curiosity. It fosters Innovation.

6.



Find out about what makes them Tick.

7/ :



Acknowledge that their work is Important. They make a Difference.

8.



Focus on their Strengths. Absolutely.

9.



Give them Purpose & the Why. Their Impact Matters.

10.



Coach. Empower. Recognise. Support.





#### **Understand that Millennials...**

keeping Millennials engaged and productive.

	<b>Ask why.:</b> Driven to understand why decisions are made or beliefs are held, millennials ask a lot of questions.
<b>-</b>	Want to make a meaningful contribution. Having an impact on the world through their work is particularly important to this generation.
<b>-</b>	<b>Value freedom and autonomy.</b> Typically independent-minded, Millennials need to be empowered in order to thrive.
ם	<b>Are optimistic.</b> Positivity is among the most endearing characteristics of the Millennial generation.
	Want change. Millennials are more open to change than any generation that has come before.
	Expect respect and appreciation. Feedback and acknowledgement both play key roles in



#### **Getting the most out of Millennials**

Team them up

Millennials perform well when grouped with their like-minded peers.

Be Flexible

Millennials
are all about
flexibility;
they want to
see that you
are
open-minded
to new ideas
and new ways
of doing
things.

Be transparent

Keep it real with your millennials and watch their ambition grow.

Listen to their ideas

On par with their appreciation for feeling valued and their need for guidance, millennials want to feel that their ideas are taken seriously.

Give them an experience

Unlike the
Gen Xers
before them,
millennials
value
experience
over
ownership of
possessions.



#### It calls for Adaptive Leadership

Because...

as leaders we must *adapt* our behaviour so as to achieve the desired objectives while taking account of often inconvenient realities on the ground

It is about mobilising and developing people to tackle tough challenges and succeed



#### Technical challenges... and adaptive ones

Technical challenges

They can be critical and complex but they can be solved by bringing in expertise, systems and processes.

Adaptive challenges

Require new learning, discovery, self-knowledge, and changing assumptions, beliefs, habits and allegiances. They are about culture change and change management.



# Too many people treat challenges as merely technical ones

But many – most! – are a *mix* of the technical and the adaptive



# LEAD BY REMOVING THE STAGE





#### **About The Leadership Group...**

- The Leadership Group Limited (TLG) is an organization whose purpose is to support leaders to fully realize their potential in transforming their businesses to greatness
- The Group is led and supported by seasoned practitioners with a solid track record in this field.
- We recognize that our cumulative skills only count where they can translate into real life and real business experiences.
- We have established a set of services that we believe will transform your business and people.



#### Our value proposition...

#### **Executive Coaching**

Our executive coaching team partners with clients on a one on one and team basis in a creative process that inspires them to maximize their personal and professional potential, working through real life business challenges.



#### Mentorship

Our experienced teams share their learnings over many years across diverse sectors to help executives address challenging situations that they encounter in their day to day business. They act as sounding boards for new ideas and approaches to leadership.



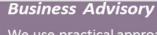
#### **Board Practice**

Effective boards are a must for organizations striving to deliver value to their diverse stakeholders. The Leadership Group, together with its partners, provides board practice solutions that include corporate governance requirements and that address board skills gaps through to developing boards that deliver world class insights with relentless focus on the future.



#### Change Management

Change is the only constant in our lives. Management of the same is critical to success. Our program guides organizations going through change in ensuring alignment and the right communication that will enable achievement of the intended goals of the change process.



We use practical approaches that help clients operationalize their organizations' strategies, based on learnings from case studies of companies which have demonstrated remarkable success, but also lessons on the pitfalls to be avoided.



#### Leadership and Governance

Leadership and Governance are at the core of every successful organization. Our team delivers powerful lessons in leadership, from visioning and using effective communication to execution, right through to inspiring teams to deliver with integrity and values.



#### **Our contact details**

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### Thank you!